

**EXETER SCHOOL DISTRICT WARRANT
2012 ANNUAL MEETING**

To the inhabitants of the School District of the Town of Exeter, County of Rockingham, State of New Hampshire, qualified to vote upon District affairs:

You are hereby notified to meet as follows:

FIRST SESSION: at the Lincoln Street School Library, Lincoln Street in said Exeter on Tuesday, February 7, 2012 at 7:00 p.m. for explanation, discussion, debate and possible amendment of the following warrant articles.

1. Shall the District raise and appropriate as an operating budget, not including appropriations by special warrant articles and other appropriations voted separately, the amounts set forth on the budget posted with the warrant or as amended by vote of the first session, for the purposes set forth therein totaling \$15,154,706? Should this article be defeated, the default budget shall be \$15,213,157 which is the same as last year, with certain adjustments required by previous action of the District or by law; or the governing body may hold one special meeting, in accordance with RSA 40:13, X and XVI, to take up the issue of a revised operating budget only. (The School Board recommends \$15,154,706 as set forth on said budget.)

2. Shall the District approve the cost items included in the collective bargaining agreement reached between the Exeter School Board and the Exeter Education Association covering the two year period from September 1, 2012 to August 31, 2014 containing, in summary: an increase in the salary schedule of 1.5% in 2012-2013 (over 2011-2012) and a increase in the salary schedule of 1.6% in 2013-2014 (over 2012-2013) with a continuation of other non-salary benefits and salary increases so that the approximate increase in the cost of teacher salaries and salary related benefits because of this agreement and step increases for each of the two years (subject to change resulting from changes in the number of and in the educational degrees and years of experience of teachers employed) over the preceding year will be:

2012-2013: \$124,291 over 2011-2012. This results from \$196,172 in salary schedule changes (including additional taxes and retirement obligations) minus \$71,881 in medical insurance savings due to negotiated changes in medical insurance coverage (including higher co-pays on office visits and prescriptions and increased contributions paid by teachers to premiums on indemnity plans).

2013-2014: \$167,716 over 2012-2013. This results from \$189,928 in salary schedule changes (including additional taxes and retirement obligations) minus \$22,212 in medical savings (due to negotiated increases in the percentage paid by teachers to premiums on point of service plans).

And, further to raise and appropriate the sum of \$124,291 for the 2012-2013 year, such sum representing the additional costs attributable to the increase in salaries and salary related benefits over those included as part of the 2012-2013 operating budget?

(The School Board recommends that the School District approve these cost items and make the appropriation of \$124,291.)

3.. Shall the District authorize the School Board to spend \$373,673 from the fund established by the voters in 1997 to offset the 2012-2013 Exeter Taxpayers share of the Exeter Region Cooperative School District's bond payment (principal and interest) for the Cooperative Middle School building? (The School Board recommends the approval of this article.)


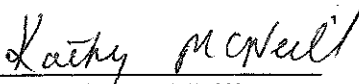
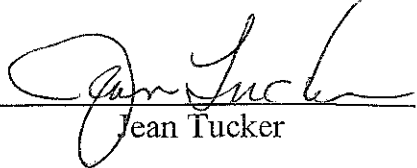
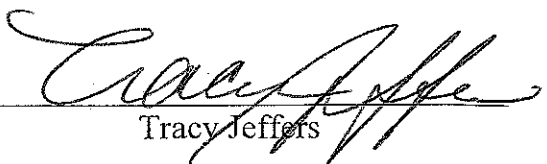
4. To hear reports of agents, auditors, and committees or officers heretofore chosen.

5. To transact any other business which may legally come before the meeting.

SECOND SESSION: At the Talbot Gym at the Tuck Learning Campus on Linden Street in said Exeter on Tuesday, March 13, 2012, to choose the following School District Officer(s): two (2) school board members, each for a three (3) year term and vote on the articles listed as 1, 2 and 3 above, as those articles may be amended at the First Session; by ballot, the polls to open at seven of the clock in the forenoon, and to close no earlier than eight of the clock in the evening.

Given under our hands at said Exeter on this 10th day of January, 2012.

EXETER SCHOOL DISTRICT SCHOOL BOARD:

 _____ Patrick O'Day	 _____ Kathy McNeill	 _____ Jean Tucker
 _____ John Maxwell		 _____ Tracy Jeffers