

BUDGET SUMMARY

1/6/2006

ms26summary07

	Prior Year 2005-06	Ensuing Year 2006-07	Increase	%
SUBTOTAL 1 Appropriations Recommended (page 2)	\$ 41,060,171	\$ 43,965,480	\$ 2,905,309	7.08%
SUBTOTAL 2 Special Warrant Articles (from page 3)	490,000	-	(490,000)	-100.00%
SUBTOTAL 3 Individual Warrant Articles (from page 3)	-	1,154,460	1,154,460	0.00%
TOTAL Appropriations Recommended	41,550,171	45,119,940	3,569,769	8.59%
LESS: Amount of Estimated Revenues	7,753,530	7,590,528	(163,002)	-2.10%
SUB-TOTAL - TOTAL APPORTIONMENT	\$ 33,796,641	\$ 37,529,412	\$ 3,732,771	11.04%

TOTAL APPORTIONMENT
(Before deduction of State Grant)

	Prior Year 2005-06	Ensuing Year 2006-07	Increase	
BRENTWOOD	\$ 4,346,569	\$ 4,826,639	\$ 480,070	11.04%
EAST KINGSTON	\$ 2,528,006	\$ 2,807,219	\$ 279,213	11.04%
EXETER	\$ 14,489,009	\$ 16,089,291	\$ 1,600,282	11.04%
KENSINGTON	\$ 2,296,009	\$ 2,549,598	\$ 253,590	11.04%
NEWFIELDS	\$ 1,920,156	\$ 2,132,234	\$ 212,077	11.04%
STRATHAM	\$ 8,216,893	\$ 9,124,432	\$ 907,539	11.04%
TOTAL APPORTIONMENT	<u>\$ 33,796,641</u>	<u>\$ 37,529,412</u>	<u>\$ 3,732,771</u>	11.04%

DISTRIBUTION OF ADEQUATE EDUCATION GRANT

	Prior Year 2005-06	Ensuing Year 2006-07	Increase	
LESS: Amount of Equitable Education Grant				
BRENTWOOD	\$ 494,451	\$ 494,451	\$ -	0.00%
EAST KINGSTON	\$ 297,760	\$ 297,760	\$ -	0.00%
EXETER	\$ 1,974,613	\$ 1,974,613	\$ -	0.00%
KENSINGTON	\$ 223,197	\$ 223,197	\$ -	0.00%
NEWFIELDS	\$ 140,330	\$ 140,330	\$ -	0.00%
STRATHAM	\$ 667,898	\$ 667,898	\$ -	0.00%
TOTAL	\$ 3,798,249	\$ 3,798,249	\$ -	0.00%

	Prior Year 2005-06	Ensuing Year 2006-07	Increase	
Estimated Amount of Local Taxes to be Raised				
BRENTWOOD	\$ 3,852,118	\$ 4,332,188	\$ 480,070	12.46%
EAST KINGSTON	\$ 2,230,246	\$ 2,509,459	\$ 279,213	12.52%
EXETER	\$ 12,514,396	\$ 14,114,678	\$ 1,600,282	12.79%
KENSINGTON	\$ 2,072,812	\$ 2,326,401	\$ 253,590	12.23%
NEWFIELDS	\$ 1,779,826	\$ 1,991,904	\$ 212,077	11.92%
STRATHAM	\$ 7,548,995	\$ 8,456,534	\$ 907,539	12.02%
TOTAL	\$ 29,998,392	\$ 33,731,163	\$ 3,732,771	12.44%

TAX IMPACT

NO INCREASE IN TAX BASE

**Prior Year
2005-06**

**Ensuing Year
2006-07**

Increase

BRENTWOOD	\$ 8.25	\$ 9.28	\$ 1.03
EAST KINGSTON	\$ 8.31	\$ 9.35	\$ 1.04
EXETER	\$ 7.89	\$ 8.90	\$ 1.01
KENSINGTON	\$ 6.81	\$ 7.64	\$ 0.83
NEWFIELDS	\$ 8.67	\$ 9.71	\$ 1.03
STRATHAM	\$ 7.32	\$ 8.20	\$ 0.88
SAU	\$ 7.77	\$ 8.73	\$ 0.97