

Education Funding Analysis

Comparison of recent years Grants to SAU 16 Communities

7/31/2007

	FY 03-04 Actual AEG Received	FY 04-05 Actual AEG Received	FY 05-06 Actual EEA Elementary	FY 05-06 Actual EEA Cooperative	FY 05-06 Actual EEA Received	FY 06-07 Actual EEA Received	FY 07-08 Anticipated AEA Elementary	FY 07-08 Anticipated AEA Cooperative	FY 07-08 Anticipated AEA DOE 17 Jul	\$\$ Change 07 to 08 Elem	\$\$ Change 07 to 08 Coop	\$\$ Change 07 to 08 Total	% Chg
Brentwood	888,773	1,023,436	409,102	494,451	903,553	903,553	738,957	878,621	1,617,578	329,855	384,170	714,025	79%
East Kingston	631,156	589,613	203,411	297,760	501,171	501,171	213,582	312,648	526,230	10,171	14,888	25,059	5%
Exeter	4,653,323	4,019,222	1,441,726	1,974,613	3,416,339	3,416,339	1,513,812	2,073,344	3,587,156	72,086	98,731	170,817	5%
Kensington	479,612	449,429	158,818	223,197	382,015	382,015	166,759	234,357	401,116	7,941	11,160	19,101	5%
Newfields	336,583	389,445	190,698	140,330	331,028	331,028	286,789	305,712	592,501	96,091	165,382	261,473	79%
Stratham	1,419,814	1,432,214	549,484	667,898	1,217,382	1,217,382	576,958	701,293	1,278,251	27,474	33,395	60,869	5%
	8,409,261	7,903,359	2,953,239	3,798,249	6,751,488	6,751,488	3,496,857	4,505,975	8,002,832	543,618	707,726	1,251,344	19%

NOTE: HB 927 changed the name from "Equitable Education Aid to "Adequate Education Aid."

Per HB 2 the special provision for FY08 is that each municipality's grant shall be the greater of the FY06 grant multiplied by 105% or the FY08 grant calculated per RSA 198:38-198:41 (*Nov 15 06 publication*) multiplied by 94.6596522%.

The FY09 grant will be the same as FY08.