

DEPOSITORY OF FUNDS

All income payable to the school district and all revenue received will be deposited and reported to or deposited by the business office which will credit the appropriate account.

The value of funds in any single account should not exceed the amount guaranteed by the FDIC plus amount covered by additional insurance. Depositories will be selected only after careful review of fiscal practices and ability to meet the safety and service criteria of the District.

The Business Administrator shall be responsible for monthly bank reconciliation of all District accounts.

Law Reference:

Appendix Reference:

Date Adopted: June 8, 2004

Revision Dates:

Last Review Date: June 8, 2004