

Moneys collected by school employees and by student treasurers shall be handled with good and prudent business procedures. All moneys collected shall be receipted, accounted for, and directed without delay to the proper location of deposit.

In no case shall moneys be left overnight in schools, except in safes provided for safekeeping of valuables. All schools shall provide for making bank deposits after regular banking hours in order to avoid leaving money in school overnight.

Insurance. The School Board shall procure and maintain fidelity bonds in reasonable amounts in order to protect against the loss of money, securities, and checks by actual destruction, appearance, or wrongful abstraction from within all premises and also while off any premises. Such coverage will include a commercial blanket bond covering employee dishonesty, and may include a comprehensive dishonesty, disappearance and destruction bond, with optional coverages depending on the exposures at various locations

Law Reference:

Appendix Reference:

Date Adopted: October 8, 1986

Revision Dates: October 11, 2004, November 1, 2005

Last Review Date: November 1, 2005